

SANTA ROSA MALL, LLC  
PO Box 362983  
San Juan, PR. 00936-2983

Exhibit XVI

July 12<sup>th</sup>, 2019

Via email [kelly.ross1@aon.com](mailto:kelly.ross1@aon.com)

AON Service Corporation  
Law Department  
Attn. Kelly M. Ross  
Senior Counsel-Litigation  
200 East Randolph Street, 8<sup>th</sup> Floor  
Chicago, Illinois 60601

Re: Santa Rosa Mall, LLC  
Certificate of property Insurance #570069040317

Dear Ms. Ross:

Thank you for your response to my letter of May 14, 2019. The correct Certificate of Property Insurance number is 570069040317 and was received by us on or about October 25, 2017.

A copy of said Certificate and the cover email are attached for your ready reference. The AON Insurance Policy No is PTNAM1701557 and appears to have been issued by a number of underwriters selected by AON to insure properties of Sears Holding Corporation subsidiaries.

In light of the time that has transpired your prompt response will be appreciated,

Gratefully yours,



Jorge L. Fournier  
Vice-President

Subject: Sears Holdings Corporation - CCM Puerto Rico, A CCM Group Company [17102510773022]



ACS Chicago <acs.chicago@aon.com>  
to Juan C. Cintron, Martha.Cooper@searshc.com

Wed, Oct 25, 2017, 5:09 PM

You are viewing an attached message. Gmail can't verify the authenticity of attached messages.

Attached, please find the Certificate(s) of Insurance that you have requested. Should you have any questions, please call 866-283-7122.

(See attached file: Sears Holdings Corporation\_CCM Puerto Rico, A CCM Group Company\_17102510773022.pdf)

Aon Client Services  
Aon Risk Services Central, Inc.  
dba Aon Risk Insurance Services Central, Inc.  
CA License 0D04043  
4 Overlook Point | Lincolnshire, IL | 60069  
t: 866.283.7122 | f: 800.363.0105 w: [aon.com](http://aon.com)





# CERTIFICATE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY)  
10/25/2017

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

<b>PRODUCER</b> Aon Risk Services Central, Inc. Chicago IL office 200 East Randolph Chicago IL 60601 USA		<b>CONTACT NAME:</b> PHONE (A/C No. Ext) (866) 283-7122 FAX (A/C No.): (800) 363-0105 E-MAIL ADDRESS: PRODUCER CUSTOMER ID# 570000034159																									
<b>INSURED</b> Sears Holdings Corporation dba Sears, Roebuck and Co. Attn: Risk Management E3-219A 3333 Beverly Road Hoffman Estates IL 60179 USA		<b>INSURER(S) AFFORDING COVERAGE</b> <table border="1"> <tr> <td>INSURER A:</td> <td>AIG Europe Limited</td> <td>NAIC #</td> <td>AA112084</td> </tr> <tr> <td>INSURER B:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>INSURER C:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>INSURER D:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>INSURER E:</td> <td></td> <td></td> <td></td> </tr> <tr> <td>INSURER F:</td> <td></td> <td></td> <td></td> </tr> </table>		INSURER A:	AIG Europe Limited	NAIC #	AA112084	INSURER B:				INSURER C:				INSURER D:				INSURER E:				INSURER F:			
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INSURER C:																											
INSURER D:																											
INSURER E:																											
INSURER F:																											

**COVERAGES** **CERTIFICATE NUMBER:** 570069040317 **REVISION NUMBER:**

LOCATION OF PREMISES/ DESCRIPTION OF PROPERTY (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

RE: Sears Store No. 1915 - Santa Rosa Mall, Bayamon, PR.

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE		POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY	LIMITS
A	X	PROPERTY	PTNAM1701557	06/01/2017	06/01/2018	BUILDING	
	CAUSES OF LOSS					PERSONAL PROPERTY	
	DEDUCTIBLES					BUSINESS INCOME	
	BASIC	BUILDING				X EXTRA EXPENSE	\$50,000,000
	BROAD	CONTENTS				RENTAL VALUE	
	SPECIAL					BLANKET BUILDING	
	X EARTHQUAKE	BLANKET PERS PROP					
	X WIND	X BLANKET BLDG & PP				\$50,000,000	
	X FLOOD	X Earthquake - Aggregate				\$50,000,000	
	X ALL RISK-Subject to Exclusions	X Flood - Aggregate				\$50,000,000	
	Bldg B&PP Ded						
	INLAND MARINE		TYPE OF POLICY				
	CAUSES OF LOSS		POLICY NUMBER				
		NAMED PERILS					
	CRIME						
	TYPE OF POLICY						
		BOILER & MACHINERY / EQUIPMENT BREAKDOWN					

SPECIAL CONDITIONS / OTHER COVERAGES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)

Coverage subject to the lease requirements, if any. Replacement Cost Valuation; No Coinsurance; Waiver of Subrogation included; Mold Coverage Excluded; All real and personal property owned, acquired by, used by, intended for use by the insured, including real and personal property of others in the insured's care, custody or control; extra expense, contingent extra expense, rents.

<b>CERTIFICATE HOLDER</b> CCM Puerto Rico, A CCM Group Company Santa Rosa Mall, LLC, 3 Pals Caribe, LLC Commercial Centers Management Realty S. en C. Carr. #2, Km. 7.1 Bayamon PR 00960 USA	<b>CANCELLATION</b> SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE <i>Aon Risk Services Central, Inc.</i>
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Holder Identifier : 1915

CERTIFICATE NUMBER: 570069040317







AGENCY CUSTOMER ID: 570000034159

LOC #:

## ADDITIONAL REMARKS SCHEDULE

Page \_ of \_

AGENCY Aon Risk Services Central, Inc.		NAMED INSURED Sears Holdings Corporation	
POLICY NUMBER See Certificate Number: 570069040317		EFFECTIVE DATE:	
CARRIER See Certificate Number: 570069040317	NAIC CODE		

### ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,  
FORM NUMBER: ACORD 24 FORM TITLE: Certificate of Property Insurance

INSURER(S) AFFORDING COVERAGE	NAIC #
INSURER	
INSURER	
INSURER	
INSURER	

### ADDITIONAL POLICIES

If a policy below does not include limit information, refer to the corresponding policy on the ACORD certificate form for policy limits.

INSR LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY	LIMITS
A	PROPERTY	PTNAM1701557	06/01/2017	06/01/2018	Boiler & Machinery	Included



AGENCY CUSTOMER ID: 570000034159

LOC #:

## ADDITIONAL REMARKS SCHEDULE

Page \_ of \_

<b>AGENCY</b> Aon Risk Services Central, Inc.		<b>NAMED INSURED</b> Sears Holdings Corporation	
<b>POLICY NUMBER</b> See Certificate Number: 570069040317		<b>EFFECTIVE DATE:</b>	
<b>CARRIER</b> See Certificate Number: 570069040317	<b>NMC CODE</b>		

### ADDITIONAL REMARKS

**THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,**  
**FORM NUMBER: ACORD 24 FORM TITLE: Certificate of Property Insurance**

Property Program 6/1/17 - 6/1/18

\$50,000,000 All Risk Policy Numbers:

#### Primary Property

ACE American Insurance Company - GPAD3739824A010 - 12% of \$50M  
 Zurich American Insurance Company - XPP926068010 - 10% of \$50M  
 Lloyds of London - Syndi 3000 MKI (Slip Leader) - PTNAM1701122 - 3% of \$50M  
 \*Novae Bermuda Underwriting Ltd - XR04017ADFRT - 3% of \$50M  
 \*Allied World Assurance Company, Ltd. - PD03839014 - 18.33% of \$50M  
 Lloyds of London - Synd 318 MSP (Slip Leader) - PTNAM1701562 - 7.5% of \$50M  
 Aspen Specialty Insurance Company - PXAA52817 - 1.67% of \$50M  
 Westport Insurance Corporation - NAP045210505 - 8% of \$50M  
 HDI Global Insurance Company - XPD1488600 - 2.5% of \$50M

Starr Companies - 5% of \$50M

Starr Surplus Lines Insurance Company - SLSTPTY10966117

Chubb Custom Insurance Company - 4468121406

General Security Indemnity Company of Arizona (GSINDA) - T0234451703681

Executive Risk Specialty Insurance Company - 4468121506

#### Excess Property

Endurance Worldwide Insurance Ltd. (Slip Leader) - PTNAM1701564 - 2% of \$50M  
 Lloyds of London - synd 1414 ASC (Slip Leader) - PTNAM1701559 - 8% of \$50M  
 Tokio Marine America Insurance Company - LCP648016706 - 4% of \$50M  
 Liberty Mutual Fire Insurance Company - MJ2L9L426774037 - 4% of \$50M  
 Ironshore Specialty Insurance Company - 000423108 - 2.5% of \$50M  
 AIG Europe Ltd. - PTNAM1701557 - 8.5% of \$50M

As indicated by ( \* ), Aon Risk Solutions (U.S) is authorized to generate and distribute certificates in an administrative capacity as evidence of insurance where required by clients of the Insured.

AGENCY CUSTOMER ID: 570000034159

LOC #:



## ADDITIONAL REMARKS SCHEDULE

Page \_ of \_

<b>AGENCY</b> Aon Risk Services Central, Inc.		<b>NAMED INSURED</b> Sears Holdings Corporation	
<b>POLICY NUMBER</b> See Certificate Number: 570069040317			
<b>CARRIER</b> See Certificate Number: 570069040317	<b>RNC CODE</b>	<b>EFFECTIVE DATE:</b>	

### ADDITIONAL REMARKS

THIS ADDITIONAL REMARKS FORM IS A SCHEDULE TO ACORD FORM,  
FORM NUMBER: ACORD 24 FORM TITLE: Certificate of Property Insurance

#### LOCATION OF PREMISES / DESCRIPTION OF PROPERTY

#### SPECIAL CONDITIONS / OTHER COVERAGES

rental income, leasehold interests, valuable papers, and records, accounts receivable and other coverage's further described in the policy form. Santa Rosa Mall, LLC, 3 Pals Caribe, LLC and Commercial Centers Management, LLC are included as Loss Payee in accordance with the policy provisions of the Property policy with respect to the property located at the above referenced Location.